



SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, **UPPUTHARA** BRANCH (Secured Creditor) the **Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank**, will be sold on **"As is where is", "Whatever there is"** basis on **27.03.2023** for recovery respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

- 1 Name and Address of the secured Creditor : Kerala Gramin Bank, Upputhara Branch
- 2 Name and Address of the Borrower : 1. **M/S Vinay Electricals** represented by Sri. Jayachandran Nair, UPGP-VI-27, Upputhara P O, Idukki District – 685505
 2. **Jayachandran Nair**, S/o Raghavan Nair, Naduviledathu, Upputhara P O, Idukki District – 685505
 Name and Address of the Mortgagor : Jayachandran Nair, S/o Raghavan Nair, Naduviledathu, Upputhara P O, Idukki District – 685505
- 3 Total Liabilities : MSRCC 40391131011359 - Rs.554508/- interest from 01.02.2023 and other incidental charges, legal charges and cost.
 HLG 39115324000118 - Rs.1450408/- interest from 20.01.2023 and other incidental charges, legal charges and cost.
- 4a) Date and time of E-auction : **27-03-2023, Between 10:00 AM and 11:00 AM.**
- b) Auction service provider : M/s Canbank Computer service Ltd, No: 218, J P Royale, Ist Floor, Sampige Road Malleswaram, Bengaluru-560003
- c) Portal of E-auction : <https://indianbankseauction.com>
- 5 Details of property/ies : All that part and parcel of property consisting of 4.05 Ares and all other things attached thereto in Survey No 1109 of Upputhara Village of Peermade Taluk of Idukki District
- Bounded by : on the East : Road
 on the West : Property of Mathew C A
 on the North : Property of Rosamma
 on the South : Property of Mathew C A

Reserve of Price : Rs. 2400000/-

7 Other terms and conditions.

- a) The property/ies will be sold in "AS IS WHERE IS BASIS" condition including encumbrances, if any, (There are no other encumbrances to the knowledge of the Bank).
- b) The property/ies will not be sold below the reserve price.
- c) The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 01:00PM.
- d) The intending bidders shall deposit bid application with Earnest Money Deposit (EMD) of **Rs. 240000/- (Rupees Two Lakh Forty Thousand only)** for being 10% of the Reserve Price at Kerala Gramin bank, Upputhara branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 403911013050114, IFSC: KLGB0040391, on or before 24.03.2023 at 05:00 p.m.
- e) Sale shall be confirmed in favour of the successful Bidder, subject to confirmation of the same by the secured creditor.
- f) The successful bidder shall deposit 25% of the sale price(inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance with in **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty and registration charges etc. as applicable shall be borne by the successful Bidder only.
- h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the Bid without assigning any reason thereof.
- i) For further details Regional Office, Kerala Gramin Bank, Kottayam (Phone: 9400999972) or our Upputhara branch (Phone: 9400999391) may be contacted during the office hours on any working day.

Place : Upputhara
Date : 15-02-2023

Authorised Officer
Kerala Gramin Bank